

## Weekly Economic Update

Attached you will find this week's Economic Update:

**Stocks and Commodities:** The Dow Jones Industrials Average fell back a couple points last week to close at 11118, but was still up 0.3% for the month of October. Other stock indexes were mixed as the Nasdaq gained over 1%, while the S&P 500 and Russell 2000 remained steady and EAFE fell back 0.5%. The price of Gold rebounded \$32.50/ounce to close at \$1,357.60. The price of Crude Oil slipped 26 cents a barrel to finish the week at \$81.43.

**Bond, Mortgage and Deposit Rates:** The US Treasury yield curve steepened by 6 basis points last week as bond rates floated upward. LIBOR remained steady, but Swap rates were varied as the 2- and 3ear rates fell while 5- thru 20-year rates gained. The average rate on national and local mortgage rates rose a few basis points from their historic lows. Freddie Mac's mortgage rates also gained a couple basis points on the 15- and 30-year products. The average earnings rate on state and local Money Market accounts and CDs fell a couple basis points.

**Tired of Media Political Ads (I am):** But take a look at this spending!

### Issue advertising

Top special-interest "issue" advertisers placing ads on Milwaukee television since the Sept. 14 primary.

Organization	Amount	Supports
Greater Wisconsin Committee	\$639,191	Democrats
WEAC Council	\$526,017	Democrats
Republican Governors Association	\$240,698	Republicans
Wisconsin Manufacturers and Commerce	\$225,514	Republicans
National Association of Manufacturing	\$179,100	Republicans
SpeechNow.org	\$103,669	Republicans
U.S. Chamber of Commerce	\$101,141	Republicans
National Republican Senate	\$90,305	Republicans
American Action Network	\$73,481	Republicans
Club for Growth	\$30,689	Republicans

### TV spending

U.S. Senate candidates Ron Johnson and Russ Feingold are spending twice as much in their race as gubernatorial candidates Scott Walker and Tom Barrett are spending in theirs. Figures are net payments to Milwaukee television stations and Time Warner Cable for ads placed through Oct. 18 since the primary election on Sept. 14.



Source: Public files at TV stations and Time Warner Cable

Remember to VOTE this Tuesday,

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