

# Wohre LLC

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January 31, 2011

## Weekly Economic Update

Attached you will find this week's Economic Update:

**Stocks and Commodities:** Stocks took a breather last week as most of the equity indexes ended up within a half-of-percent of the previous week. Even the price of Gold was only down 70 cents per ounce. The price of Oil is a different problem. Up 4% on Friday, it finished just above \$89 a barrel last week. It is expected to rise dramatically in the weeks ahead as the political situation in Egypt places uncertainty into oil supplies. Stay tuned!

**Bond, Mortgage and Deposit Rates:** The Treasury yield curve steepened last week in the 3- and 5-year Treasury Bonds. Overall, Bond yields fell 5 to 10 basis points as investors fled to the safety of Treasuries while the Egyptian crisis unfolded. LIBOR rates remained steady, while Swap rates fell 8bp on shorter-term maturities and 5bp on the longer term maturities. Interest rates on 30-year national and local mortgages are rising as benchmarks continue to rise. Even Freddie Mac's 30-year mortgage rate rose 6bp as did its rates on other product (but not as much). The average earnings rate on state and local Money Market accounts and CDs remained practically the same as the week before.

**Milwaukee Area Hospital Care:** The Milwaukee area is the 25th best market in the country for quality hospital care. West Palm Beach, FL was #1 on the Denver-based HealthGrades survey's inaugural list of America's top 50 cities for hospital care. Rounding out the top five were Brownsville, TX; Dayton, OH; Minneapolis-St. Paul, MN; and Tucson, AZ. Results were based on approximately 40 million Medicare patient discharges from 2007 to 2009, calculated on the percentage of hospitals in each city that performed in the top 5% nationally across more than two dozen medical procedures and diagnoses. Hospitals in the top 5% had almost a 30% lower risk-adjusted in-hospital mortality rate. The Milwaukee hospitals that counted were Wheaton Franciscan St. Joseph, Wheaton's Wisconsin Heart Hospital, Aurora St. Luke's Medical Center, Aurora Sinai Medical Center and Aurora West Allis Medical Center.

Thanks for reading,



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